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MOBI Development Co., Ltd.
摩比發展有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 947)

**RESIGNATION AND APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces that Mr. Li Guinian has tendered his resignation as an independent non-executive Director of the Company and ceased to be a member of the remuneration committee, nomination committee and audit committee of the Company. Ms. Ge Xiaojing has been appointed as an independent non-executive Director of the Company and a member of the remuneration committee, nomination committee and audit committee of the Company, all with effect from 3 August 2018.

**MR. LI GUINIAN RESIGNING AS AN INDEPENDENT NON-EXECUTIVE
DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of MOBI Development Co., Ltd. (the “**Company**” together with its subsidiaries, the “**Group**”) announces that Mr. Li Guinian (“**Mr. Li**”) has resigned as an independent non-executive Director of the Company due to his personal business affairs and ceased to be a member of the remuneration committee, nomination committee and audit committee of the Company, all with effect from 3 August 2018.

Mr. Li has confirmed that he has no disagreement with the Board and that there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Li for his valuable contributions to the Group during his tenure of directorship.

APPOINTING MS. GE XIAOJING AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Ms. Ge Xiaojing (“Ms. Ge”) has been appointed as an independent non-executive Director of the Company and a member of the remuneration committee, nomination committee and audit committee of the Company, all with effect from 3 August 2018.

Ms. Ge, aged 57, is a partner of SAIF Partners. Ms. Ge joined SAIF Partners as vice-president in 2009 and became a partner in 2018. At SAIF Partners, Ms. Ge has been responsible for investments in high-end smart manufacturing, big data, energy, education, new media and other areas, and has also led the investments in certain successful enterprises, including Orbbec (奧比中光), QKM (李群自動化), UniFortune Supply Chain (聯合利豐供應鏈), SuperC Technology (鴻納科技), Hujiang Education (滬江教育), Xinzhi Digital Media (新知數媒) and Annoroad Technology (安諾優達). In addition, Ms. Ge is currently a director of QKM (李群自動化), UniFortune (聯合利豐), SuperC Technology (鴻納科技) and Xinzhi Digital Media (新知數媒).

From 2005 to 2009, Ms. Ge was the deputy general manager and financial controller of Mobi Antenna Technologies (Shenzhen) Co., Ltd. (摩比天線技術(深圳)有限公司). Ms. Ge has nearly 30 years of working experience in, among other things, corporate finance and operation, international business development, project management and information technology.

Ms. Ge graduated from The George Washington University in 1994 with a master degree. She obtained her master and bachelor degrees from Tsinghua University in 1986 and 1983, respectively.

Save as disclosed above, Ms. Ge does not hold any directorship in any other listed company in the last three years.

Save as disclosed in this announcement, Ms. Ge does not have other relationships with any director, senior management or substantial or controlling shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company. As at the date of this announcement, Ms. Ge does not have any interest in any share or underlying share of the Company within the meaning of Part XV of the Securities and Future Ordinance, Chapter 571 of the Law of Hong Kong.

Ms. Ge has entered into a service contract with the Company for a term of three years commencing from 3 August 2018, under which Ms. Ge will be entitled to receive an annual director's fee of HK\$140,000 which is determined with reference to her duties and responsibilities in the Company, the Company's performance and the prevailing market situation. Ms. Ge is subject to retirement by rotation and re-election at the annual general meeting of the Company under the articles of association of the Company.

Ms. Ge has confirmed that she has met the independence criteria as set out in Rule 3.13 of the Listing Rules. Save as disclosed herein, there is no other matter relating to the appointment of Ms. Ge that needs to be brought to the attention of the shareholders of the Company and there is no information which is disclosable pursuant to any of the requirements under paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules.

The Board would like to express its warmest welcome to Ms. Ge on her joining the Company.

By Order of the Board
MOBI Development Co., Ltd.
Hu Xiang
Chairman

Hong Kong, 3 August 2018

As at the date of this announcement, the executive directors are Mr. HU Xiang and Mr. LIAO Dong; the non-executive directors are Mr. QU Deqian and Mr. CHEN Zhaojun; and the independent non-executive directors are Mr. LI Tianshu, Mr. ZHANG Han and Ms. GE Xiaojing.